

**Pitti Engineering Limited**

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

[www.pitti.in](http://www.pitti.in)



13<sup>th</sup> June 2024

To  
BSE Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai - 400 001

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -  
Proceedings of the Extraordinary General Meeting (EGM) held on Thursday, 13<sup>th</sup> June 2024

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In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a summary of the proceedings of the Extraordinary General Meeting of the Company held on Thursday, 13<sup>th</sup> June 2024 at 4:00 PM, IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) is enclosed for your reference.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Pitti Engineering Limited

Mary Monica Braganza  
Company Secretary & Chief Compliance Officer  
FCS 5532

CIN: L29253TG1983PLC004141

**Registered Office**

6-3-648/401, 4<sup>th</sup> Floor  
Padmaja Landmark, Somajiguda  
Hyderabad - 500 082  
Telangana, India  
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## Summary of the Proceedings of the Extraordinary General Meeting

The Extraordinary General Meeting (EGM) of the Members of Pitti Engineering Limited was held at 4.00 PM IST on Thursday, 13<sup>th</sup> June 2024 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and concluded at 4.30 PM (IST)

### Proceedings in Brief:

Ms. Mary Monica Braganza, Company Secretary & Chief Compliance Officer, welcomed the Members to the EGM of the Company. She further informed the Members that the EGM of Company is being held through VC/OAVM in accordance with the circulars issued by Ministry of Corporate Affairs and SEBI. She informed the Members that due to other commitment, Shri Sharad B Pitti, Founder & Chairman could not join the meeting and in his absence, Shri S Thiagarajan, Independent Director and Chairman of the Audit Committee was elected as Chairman of the Meeting to conduct the proceedings of the meeting. She then informed the Members of the procedure for participation in the meeting. After ensuring that the requisite quorum was present, she requested Shri S Thiagarajan, Chairman of the Meeting to commence the proceedings of the meeting.

The Members were informed that the documents and registers referred to in the notice were available for electronic inspection.

Shri S Thiagarajan, Chairman of the Meeting welcomed the Directors and Members. He further added that the Statutory Auditors, the Secretarial Auditor and Scrutinizer for the e-voting were present for the EGM through VC/OAVM from their respective locations. All the other Directors were present for the EGM.

The Notice of the EGM, since already circulated, was taken as read and the Chairman of the Meeting informed the Members that eight items were proposed for approval of the members in the said notice and gave a brief on each item proposed. He also informed that as the EGM was held through VC/ OAVM, the facility for appointment of proxies by the members was not available.

The Company Secretary & Chief Compliance Officer then informed the Members that:

- The Company had provided remote E-voting facility to the Members to exercise their vote in respect of business proposed in the EGM through National Securities Depository Limited (NSDL). The remote E-voting commenced on 10<sup>th</sup> June 2024 at 9 a.m IST and ended on 12<sup>th</sup> June 2024 at 5 p.m IST.
- E-voting at the meeting was activated and Members as on cut-off date, that is 6<sup>th</sup> June 2024, who have not exercised their vote through remote E- voting and participating in this EGM through VC

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are entitled to vote during this meeting through E-voting facility provided by NSDL. The e-voting facility will remain active for 15 minutes after the conclusion of the meeting.

- All resolutions proposed in the EGM shall be decided through E-voting only. There will be no proposing or seconding of the resolutions.
- Mr. Ajay Kishen, Practicing Company Secretary was appointed as the Scrutinizer for the remote E-voting and E-voting done during the EGM.
- The results along with scrutinizer's report will be submitted to the stock exchanges not later than two working days from the conclusion of the meeting and the same will be available on the website of the company and on E-voting platform of NSDL.

The Members who had registered as Speaker Shareholders were invited one by one to pose their questions. Shri Akshay S Pitti, Managing Director & Chief Executive Officer replied to the queries of the Members.

The Members voted through remote e-voting and e-voting during the EGM on the following business as given in the notice of the EGM dated 15<sup>th</sup> May 2024.

### Special Business:

1. To approve raising of funds in one or more tranches, by issuance of equity shares and/ or other eligible securities.
2. To approve re-designation and revision in remuneration of Shri Sharad B Pitti as Founder & Chairman of the Company.
3. To approve re-designation, revision in remuneration and re-appointment of Shri Akshay S Pitti as Managing Director & Chief Executive Officer (MD & CEO) of the Company.
4. To approve the Pitti Engineering Limited - Employee Stock Option Plan 2024.
5. To extend Pitti Engineering Limited - Employee Stock Option Plan 2024 to the eligible employees of its associate and subsidiary companies.
6. To approve implementation of the Pitti Engineering Limited - Employee Stock Option Plan 2024 through the trust route.

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7. To approve acquisition or purchase of equity shares of the Company by way of issuance and allotment of equity shares by the Company or from secondary market or by way of both for implementation of the Pitti Engineering Limited - Employee Stock Option Plan 2024.
8. To approve provision of funds by the Company for purchase of its own shares by the trust / trustees for implementation of Pitti Engineering Limited - Employee Stock Option Plan 2024.

Shri S Thiagarajan, Chairman of the Meeting thanked the Members for joining the meeting through VC/OAVM. He once again requested the Members who have not exercised their vote through remote e-voting to cast their vote through e-voting which will remain open for 15 minutes after the conclusion of the meeting and authorized Ms. Mary Monica Braganza, Company Secretary and Chief Compliance Officer to declare the combined voting results. He then declared the Extraordinary General Meeting of the Company as concluded at 4.30 PM.

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